

**HRA OPERATING ACCOUNT**

	2014/15	
	Forecast	Actual
	<u>£</u>	<u>£</u>
<b><u>EXPENDITURE</u></b>		
General & Special Management	2,054,000	<b>1,985,380</b>
ALMO Management Fee	4,968,300	<b>4,967,200</b>
Rents, Rates, Taxes and Other Charges	59,000	<b>50,171</b>
Repairs and Maintenance	4,107,300	<b>3,912,338</b>
Provision for Bad Debts	150,000	<b>122,560</b>
Interest Payable	1,684,700	<b>1,684,665</b>
Depreciation & Impairment of Dwellings	5,298,500	<b>5,308,514</b>
Depreciation of Other Assets	142,100	<b>142,100</b>
Debt Management Expenses	81,700	<b>80,900</b>
<b>TOTAL</b>	<b>18,545,600</b>	<b>18,253,828</b>
<b><u>INCOME</u></b>		
Dwelling Rents	18,803,800	<b>18,807,768</b>
Non Dwelling Rents	418,500	<b>428,874</b>
Charges for Services and Facilities	828,200	<b>789,080</b>
Supporting People Grant	110,000	<b>121,484</b>
Feed in Tariff from PV Installations	85,000	<b>121,913</b>
<b>TOTAL</b>	<b>20,245,500</b>	<b>20,269,119</b>
<b>NET INCOME FROM SERVICES</b>	<b>1,699,900</b>	<b>2,015,291</b>
Amortised Premiums / Discounts	10,100	<b>10,103</b>
Interest Receivable	41,600	<b>54,984</b>
<b>NET OPERATING INCOME</b>	<b>1,751,600</b>	<b>2,080,378</b>
<b><u>Appropriations</u></b>		
Revenue Contributions to Capital	1,597,400	628,868
<b>HRA Surplus / (Deficit) carried to reserve</b>	<b>154,200</b>	<b>1,451,510</b>
<b>Revenue Reserve brought forward</b>	<b>4,204,600</b>	<b>4,204,600</b>
<b>Transfer to New Build Reserve</b>	<b>-2,000,000</b>	<b>-2,000,000</b>
<b>Revenue Reserve carried forward</b>	<b>2,358,800</b>	<b>3,656,110</b>

**HRA CAPITAL PROGRAMME**

	<b>2014/15</b>	
	<b>Forecast</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
<b><u>EXPENDITURE</u></b>		
Property Improvements & Major Repairs (incl fees)	7,468,000	6,538,316
Adaptations for the Disabled	400,000	386,263
Environmental Works (Tenant Selection)	60,000	48,220
Repurchase of Shared Ownership Dwellings	50,000	1,546
	<b><u>7,978,000</u></b>	<b><u>6,974,345</u></b>
<b><u>FINANCING</u></b>		
Capital Receipts	940,000	656,367
HRA Revenue Contribution	1,597,400	628,868
Major Repairs Reserve	5,440,600	5,442,700
New Build Reserve		96,856
Capital Contributions		149,555
	<b><u>7,978,000</u></b>	<b><u>6,974,346</u></b>

**MAJOR REPAIRS RESERVE**

	<b>2014/15</b>	
	<b>Forecast</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
<b>Balance brought forward</b>	0	0
Depreciation of Dwellings	5,298,500	5,300,600
Depreciation of Other Assets	142,100	142,100
	<b><u>5,440,600</u></b>	<b><u>5,442,700</u></b>
Applied in Year	-5,440,600	-5,442,700
<b>Balance carried forward</b>	<b><u>0</u></b>	<b><u>0</u></b>

**NEW BUILD DEVELOPMENT RESERVE**

	<b>2014/15</b>	
	<b>Forecast</b>	<b>Actual</b>
	<b>£</b>	<b>£</b>
<b>Transfer from HRA Revenue Reserve</b>		2,000,000
Applied in Year		-96,856
<b>Balance carried forward</b>	<b><u>0</u></b>	<b><u>1,903,144</u></b>